### A COLLABORATION FOR A SUSTAINABLE

FUTURE BETWEEN CHILE AND CALIFORNIA

The Chile-California Council is an international non-profit organization that promotes mutually beneficial relationships and knowledge sharing between Chile and California in both the private and public sectors.



Chile-California Council 2016





### 10 OUR HISTORY

Annual Board Meeting 2016 Joint Declaration of Climate Change (Bachelet-Brown)

### 16 **BOARD MEMBERS**



### AREAS WE 22 SUPORT









# LOVELL (TU) **JARVIS**

Dear Councilors, Associates, and Friends:

On behalf of the Chile California Council, I thank you for the contributions and assistance you have provided to the Council's activities during 2016. Your efforts allowed the Council to facilitate a number of important collaborations and exchanges. Numerous councilors also dedicated time and energy as the Council progressed in developing its organizational structure and hired new staff.

The highlight of our achievements in 2016 was the facilitation of the first major collaboration between the governments of California and Chile. This collaboration involved four major agencies: CAL FIRE, California's agency to prevent and control wildfire; CALOES, California's Office of Emergency Services: CONAF, Chile's National Forest Corporation; and ONEMI, Chile's National Office of Emergencies.

The collaboration began with a focus on the prevention and control of wildfires, which increasingly afflict both regions, but expanded to include other emergencies like earthquakes, tsunamis, and flooding, while including efforts to improve interagency cooperation, which is so essential in handling major disasters. The four agencies held a major conference in Santiago in November 2016, followed by field visits to Valparaiso and forest areas in the Temuco and Valdivia regions. USAID's Office of Foreign Disaster Assistance also collaborated in this effort. The meetings resulted in detailed MOUs and plans for specific collaborations, as

These activities have contributed to the effective transfer of knowledge and technology between Chile and California, and the development of numerous public and private partnerships that are mutually-enriching.

well as strong relationships among the individuals involved. These successes are a tribute to the professionalism and personal qualities of the agency directors and their staffs, who worked diligently on the outcomes.

Chile and California share many geographical similarities, which offer fruitful opportunities for beneficial exchange of knowledge and experience. The November 2016 collaborations focused on the management of fire and other natural disasters that are common to Chile and California, and the CCC has previously fostered exchanges focused on climate change, water resources, and oceans. We have ongoing interest in fostering post-fire ecological recovery, national park management, and sustainability programs for land, rivers and coastal marine areas. We continue to foster exchanges of information and people in the areas of renewable energy and energy efficiency, education, technology and innovation and, more recently, development of entertainment and the arts. Our success depends importantly on the efforts of our councilors and associates. I hope that each of you will continue to identify attractive areas where the Council can have positive impact and lead programs in these areas as well.

Juan Ibanez, our Executive Director for nearly five years, resigned to return to Chile with his family. We are grateful to Juan for his outstanding service. We hired Ricardo Rodriguez last year as Program Manager, and then hired Ricardo as our new Executive Director in January. We also hired Angeles Roy as Operations Manager. Both are doing outstanding work. Their bios are listed on our website.



**LETTER FROM THE CHAIRMAN** 

In closing, let me thank you again for your participation. look forward to hearing your insights and suggestions as we celebrate past achievements and strive to do still better.

Sincerely,

LOVELL (TU) JARVIS CHAIR

# **OUR**



### 1963 Ó

Inception of the Chile California Program. In the early1960's, Chile and California signed an agreement as part of John F. Kennedy's Alliance for Progress Program. This accord was re-launched in 2008 with the creation of the plan Chile California: A strategic Association for the 21st Century.

## 2008

Launch of the Chile California Plan. The Chile California Plan was created as a result of the signing of the memorandum of Understanding between Chile's President Michelle Bachelet and California's then Governor Arnold Schwarzenegger.

## 2011

California Council as a 501 (c) (3) non-profit on the occasion of the visit of President Sebastian Pinera to California, bringing together representatives from both public and private sectors.

Incorporation of the Chile CCC Appoints First Executive Director and structures the board into 5 subcommittees. > Environment, Energy and resource Management. > Innovation and Entrepreneurship. > Academia, Education and Research Exchange. > Trade, economic growth, and Competiveness. > State and society.

2012

## 2013

Chile and California Renew Agreement for Collaboration. Lt. Governor Gavin Newsom gives keynote address during CCC Annual Meeting Highlighting the importance of technology in governance.

## 2014

The CCC Board of Councilors Approved a Strategic Plan for the Next 4 Years.

## 2015

Chair Lovell (Tu) Jarvis and Chilean Ambassador to the United States, Juan Gabriel Valdes, sign a new agreement between the Chilean Ministry of Foreign Relations and the Chile California Council to boost further collaboration between Chile and California.

> Launch of the New UC Davis Center for Excellence in Chile.

> Chile and California sign a historic joint declaration against climate change.

## 2016

In 2016, CCC expanded its influence in Chile and California by facilitating and implementing several activities including: support and collaboration in CONAF-CALFIRE Conference on the prevention and control of wildfires; collaboration between Chile's Oficina Nacional de Emergencia (ONEMI) and California's Office of Emergency Services (CAL OES) in the area of disaster management; and participation in the Biodiversity and Ocean Conservation Conference.

### **MEETING HIGHLIGHTS:**

### > Chile California Council's Fifth Anniversary

In 2016 we celebrated the fifth anniversary of the Chile California Council's incorporation as a nonprofit organization in California. The visits of Ambassador of Chile in the U.S., Juan Gabriel Valdés and the U.S. Ambassador in Chile, Mike Hammer--where they spoke of the importance in billateral collaborations between both regions--was one of it's highlights.

### > Annual Board Meeting in San Francisco

Our annual board meeting was attended by councilors and their guests as well as government officials from Chile and California, and industry experts. We had three fascinating panels: Biodiversity and Social Impact of Climate Change in Chile and California which counted with the participation of Barbara Saavedra (WCS Chile); Dennis Grossman (CA Strategic Growth Council) and Rafael Friedman (PG&E). Economic Development: Challanges and Opportunities for Chile and California, with Eduardo Bitran (VP of CORFO) and Gonzalo Rivas (Head of CNIC), and lastly, "The Knowledge Economy: Innovation, Clusters and Global Solutions with Eduardo Bitran (CORFO); Dushyant Pathak (UC Davis); Gonzalo Rivas (Consejo de Innovación para el Desarrollo); Costas Spanos, CITRIS; Louise Steward (Head of Innovation and Entrepreneurship for State of California). We also had a lively discussion on the Implementation of collaboration chanels between both regions as it pertains conservation. Our keynote speakers were: California Climate Policy and Ken Alex, Director, Governor's Office of Planning and Research; Senior a policy Advisor to Governor Jerry Brown.

# **BOARD MEETING**

**ANNUAL** 



In 2016 we celebrated the fifth anniversary of the Chile California Council's incorporation as a non-profit organization in California











# **BOARD**

# **MEMBERS**

The CCC's mission is propelled forward by a select number of talented and very involved board members who share our passion and vision for international collaboration between Chile and California.

### **EXECUTIVE COMMITTEE MEMBERS AND COUNCILORS**



LOVELL TU JARVIS

CHAIRMAN



ISABEL VALDÉS VICE-PRESIDENT AND TREASURER IN CA

KATHLEEN BARCLAY VICE PRESIDENT IN CHILE





DANIEL GREEN GENERAL SECRETARY

AGUSTIN HUNEEUS PAST PRESIDENT



**CHARLES HOLLOWAY** INTERNATIONAL PROFESSOR E GSB STANFORD UNIVERSITY

\_\_\_\_\_ 14



**ERIN CUBBISON** REORMANCE DIRECTOR AT GENSLER SF



PRESIDENT AMCHAM CHILE

**RAFAEL FRIEDMAN** EXPERTSTRATEGIC ANALYST, pg & e



MARIA CARKOVIC OR BUSINESS INNOVATION AT IAAS BUSINESS SCHOOL





CAROL PEREZ JS AMBASSADOR IN CHILE

DIRECTOR, UC DAVIS CHILE





CAROLYN SCHUETZ HEALTHCARE CONSULTANT

**COURTNEY KINGSTON** KINGSTON FAMILY VINEYARDS OUNDER



SAN DIEGO

FRANCISCO LETELIER SENIOR VP EXECUTIVE CREATIVE DIRECTOR, THE AXIS AGENCY

**GEORGE GILDRED** HONORARY CONSUL IN





CEO ENAP

ATTORNEY AND FOUNDER OF GRASTY QUINTANA, MAJLIS AND CIA



### COUNCILORS



ALEXANDRA EDWARDS OCIAL ENTREPRENEUR



**CARLOS PEÑA** HANCELLOR, UNIVERSIDAD IEGO PORTALES



**CARLOS VALDERRAMA** EXECUTIVE VICE PRESIDENT, GLOBAL NITIATIVES L.A. CHAMBER OF COMERCE



EDUARDO BENDEK SA AMES SCIENTIS



EDUARDO ERGAS OSCIENCE FOUNDER



FERNANDO FLORES OUNDER PLURALISTIC NETWORKS



HARLEY SHAIKEN IAIRMAN CLAS UC BERKELEY



HELEN LOPEZ ERNATIONAL RELATIONS DIRECTO LIFORNIA STATE GOVERNME



JOSE LUIS NAZAR ENTREPRENEUR IN L.A

MICHAEL LEATHERBEE SSOCIATE PROFESSOR OF INNOVATION AND STRATEGY UC



NICOLAS SHEA OUNDER START UP CHILE



**Oz Erikson** REAL ESTATE DEVELOPER

### COUNCILORS





PABLO VALENZUELA BIOCHEMIST, CO-FOUNDER OF CHIRON CORPORATION AND UNDACION CIENCIA Y VIDA

RICARDO SAN MARTIN PROFESSOR UNIVERSIDAD CATOLICA DE CHILE



MICROSYSTEM



**RODOLFO DIRZO** BING PROFESSOR IN ENVIRONMENTAL SCIENCE AT STANFORD UNIVERSITY

**Rosa Deves** 



SEBASTIAN EDWARDS HENRY FORD II DISTINGUISHED PROFESSOR OF INTERNATIONAL ECONOMICS UCLA



VICE-PRESIDENT OF INTERNATIONAL AFFAIRS, CALIFORNIA CHAMBER OF COMMERCE



Bernardita Mendez DIRECTOR FUNDACION CIENCIA & VIDA



for their dedication and

### CHILEAN GOVERNMENT REPRESENTATIVES



JUAN GABRIEL VALDES GABRIEL RODRIGUEZ AMBASSADOR OF CHILE TO THE AMBASSADOR, DIRECTOR FOR UNITED STATES, MINISTRY OF ENERGY, SCIENCE & TECHNOLOGY FOREIGN AFFAIRS CHILE AND INNOVATION, MINISTRY OF OREIGN AFFAIRS, CHILE



ENRIQUE BARRIGA CONSUL GENERAL OF CHILE IN SAN FRANCISCO. MINISTRY OF FOREIGN AFFAIRS, CHILE



JORGE TAGLE CONSUL GENERAL OF CHILE IN LOS ANGELES, MINISTRY OF FOREIGN AFFAIRS CHILE



We wish to thank our councilors contributions to our mission.

# TEAM





Immediate past operation manager and Incoming Executive Director

**RICARDO RODRIGUEZ** 

JUAN IBANEZ

The Chile-California Council would like to thank Juan Ibanez for its years of dedicated service to the organization. Your passion, hard work, and vision helped us take this experimental organization into a thriving international non-profit entering its sixth year. We wish Juan the best of luck in his future endeavors and we are excited to see what the new team will bring.



Incoming Operations Manager

"We are grateful to the exceptional efforts of our Staff in Northern California who have allowed us to successfully innovate a growing number of activities. Our operations manager and a number of interns provided key support."

# AREAS

# WE SUPPORT

- > On an ongoing basis, the CCC invites councilors to identify opportunities for collaboration, facilitate strategic connection and to incubate ideas in a wide range of areas, particularly in education, environment, science, technology and innovation.
- > By promoting the values and opportunities of long term collaboration between Chilean and Californian individuals, organizations, business and governmental institutions, the CCC seeks to contribute to the betterment of both territories.

### THE CCC FOCUSES ON THE FOLLOWING

### FIVE STRATEGIC AREAS



& Competitiveness





ENVIRONMENT, ENERGY & RESOURCE MANAGEMENT

CHILE AND CALIFORNIA HAVE ESTABLISHED A STRONG MUTUALLY BENEFICIAL RELATIONSHIP SURROUNDING ENVIRONMENTAL ISSUES

### **AREAS WE SUPPORT**

California has extensive experience in addressing environmental, energy, and natural resource issues. Chile, as a developing country, can readily adapt to new innovations, implementing advancements in infrastructure to meet sustainability goals. By combining California's knowledge base, constituted by its agencies, research centers, and businesses, with Chile's growing industries and flexible infrastructure, the CCC seeks to position Chile as a leader in energy and resource management in the coming century.

### **BUILDING NETWORKS**

### **MARINE PROTECTION**

Chilean President Michelle Bachelet announced the creation of new marine protected areas in Chile at an event at Stanford University, strengthening Chile's position as a global conservation leader. Altogether, Parque Marino Nazca-Desventuradas, near the islands of San Ambrosio and San Felix in the Juan Fernandez Archipelago, will protect an area of more than 150,000 square kilometers. This event celebrated those successes and focused on how to optimize their design, implementation, and enforcement now and in the future. This event examined connections between the marine conservation challenges that Chile faces, and the solutions that California has developed over the years, especially since the passage of the Marine Life Protection Act in 1999.

# CONAF/ CAL FIRE

The Chile-California Council (CCC) has developed a program of technical cooperation between Chile and the United States -through the agencies CAL OES and CAL Fire from the State of California – in wildfire prevention. By means of this collaboration, it was agreed to organize an international seminar to share experiences among professionals from CONAF and the State of California. The seminar "Wildfire Prevention in the Wildland-Urban Interface in the Face of Climate Change" and the following Strategy Session and Technical Workshop, were held in Chile last November with a delegation of 10 technical experts from the U.S.

CCC facilitated knowledge exchange in wildfire prevention specifically in the area of wildland-urban interface and the impact of climate change. As closing to this experience, professionals from both regions met in La Moneda to identify next steps and to sign a historic memorandum of understanding and intergovernmental agreement between both regions. Technical experts and authorities from the State of California also participated in a field trip to Temuco where visitors got to see first hand the implementation of earlier tactics by the Chilean government.





**CONAF + CAL FIRE** 



**PREVENT WILDFIRES** 

### PROFESSOR DANIEL KAMMEN VISITS CHILE

CCC collaborated with Conicyt and UC Berkeley Seed Grant to bring distinguished Professor of energy, Daniel Kamman, to Santiago last summer where discussed the incorporation and impact of non-conventional renewable energy in Chile. During this visit he met with Fundacion Chile, the US-Chile Energy Business Council, The Chilean Association of Generators, AMCHAM Chile, CORFO Professor Marcelo Tokman, US Ambassador Mike Hammer and the Chilean Ministry of Foreign Affairs.

### AMCHAM WASTE MANAGEMENT CONFERENCE

In the context of a joint declaration between Chile and California on Climate Change, CCC joined the Camara Chilena Nortemericana Nacional de Comercio and AMCHAM Chile in organizing REP's (Responsabilidad Extendida al Productor) International Seminar. Through REP, producing companies, factories, and exporters will have to take ownership in terms of recycling of all products, raising our environmental standards, which in turn will incentivize the development of public policy that will be beneficial to all segments of society. This conference was led by Councilor Kathleen Barclay and included Chile's Undersecretary of Environment Marcelo Mena; San Jose California's Deputy Director of Environment, Jo Ziente; and representatives from the private sector and non-profits.

### **BIODIVERSITY AND**

**OCEAN CONSERVATION** 

### "BIODIVERSITY AND OCEAN CONSERVATION: THE CHILEAN OPPORTUNITY"

CCC organized a panel on Biodiversity and Climate Change named "Biodiversity and Ocean Conservation" where it was discussed how Chile and California can fight Climate Change and improve biodiversity. This panel was moderated by Councilor Rafael Friedman (PG&E) and had Councilor B.Saavedra, UC Berkeley Professor Miguel Altieri and Denny Grossman (CA Strategic Growth Council). "BIODIVERSITY AND OCEAN CONSERVATION: THE CHILEAN OPPORTUNITY", conference at Stanford University last Summer





### PRESENCE OF CHILEAN AND AMERICAN DIGNITARIES:

> Ambassador Gabriel Valdes
> Ambassador M. Hammer
> Academics
> Entrepreneurs







### **CURRENTS COLLABORATORS**

> Marine Education Program/Packard Foundation > UC Davis Partnership > State of California and the Republic of Chile ) ONEMI-CAL OES > CAL FIRE-CONAF > Under 2 MO State of California - Municipalidad de Santiago

The CCC represents an opportunity to connect Chile with the most advanced examples in innovation and sustainability, and California with a fertile human-natural territory to expand their vision. Of special interest is marine conservation, in which both states can articulate cooperation (technical, financial, governance, etc), offering an example to the World on how to address global challenges in benefit of us all.



Energy - Environment & Marine conservation



## INNOVATION & ENTREPRENEURSHIP

ECONOMIC DEVELOPMENT INCREASINGLY DEPENDS ON THE ABILITY TO CREATE ALL KINDS OF NEW IDEAS

### AREAS WE SUPPORT

The CCC facilitates the growth of the collaborative ecosystem for innovation. Working closely with universities, startups, non-profits, and entrepreneurs, the CCC supports the sharing of knowledge and experience, to increase future opportunities for growth in Chile, California and beyond.

### **REGIONAL INNOVATION**

We held a panel focused on the promotion of regional innovation in the private and public sector in Chile and California, led by Maria Carkovic, Executive Director, Institute for Business Innovation at Haas School of Business; Gonzalo Rivas, President of Chilean Innovation Council; Eduardo Bitrán, VP of CORFO; Dushyant Pathak, Associate Vice Chancellor, Technology Management & Corporate Relations at UC Davis; and Louis Steward, Head of Innovation & Entrepreneurship, CA Government.

### **BIOTECH COLLABORATION BETWEEN**

**CONCEPCION AND THR BAY AREA** 

CCC ignited the collaboration between Concepción's Scientific Community and Bay Area Biotech experts to lead the scene in Chile through the International Seminar "Challenges for Innovation in Public Health Policies".



### Βιοτεςη Τονις

Last January, CCC with the collaboration of Redbionova, Austral Incuba, Fundacion Ciencia & Vida and Andes Biotechnologies, presented the first Biotech Tonic in San Francisco, CA. Led by the Molecular Biotechnology Engineer, Cristian Hernandez interviewed CCC's councilor Pablo Valenzuela where he discussed his life work with over the 50 attendees.



MBA CHILE

CONFERENCE

With the support of our councilor Sebastian Edwards, CCC participated in the MBA Chile Conference in UCLA last April.

### Innovation & Entrepreneurship

### **CURRENTS COLLABORATORS**

### **COOPERATION AGREEMENTS:**

- > Assembio-BAY BIO
- > Universidad Adolfo Ibáñez UCLA Anderson School of Management.
- > Stanford School of Education and Universidad Católica
- Stanford Technology Ventures Program Universidad Diego Portales
- > Ingeniería UC UC Berkeley





## ACADEMIA, EDUCATION & RESEARCH EXCHANGE

THE CCC HAS DEEPENED ITS

**EDUCATION TIES AND FORMALIZE** 

### **AREAS WE SUPPORT**

One essential intent of the strategic agreement between Chile and California signed in 2008 was the formation of advanced human capital. Future governmental policies will need to apply more stress on upgrading human capital by providing access to a wider range of skills, enhancing the capacity to learn. Improving knowledge distribution and the diffusion of technology in order to maximize the benefits of leaned technology for increased productivity. According to international rankings, the state of California boasts some of the best universities with more than five ranking within the top 25 in the world. In this vein, the CCC has deepened its previous commitment to foster education ties and formalize strategic partnerships. We work closely with deans, faculty members, professors and students to nurture existing channels of cooperation in order to expand into new collaborative ventures, foster new research opportunities, engage in cross disciplinary dialogue, refine pedagogical practices and develop advanced human capital.

### VISIT OF CHILEAN AMBASSADOR TO THE US JUAN GABRIEL VALDES TO THE WORLD AFFAIRS COUNCIL

Ambassador Valdes spoke about the renewal of the Chile California Plan to promote strategic and mutually beneficial partnerships between both regions with the goal for development in the areas of clean energy, agriculture and higher education.

### SINGULARITY UNIVERSITY SUMMIT IN CHILE

Singularity University (SU), a benefit corporation committed to creating positive global impact through exponential technologies, led its first Singularity U Summit in Chile, also the first in the Latin America region. Over two days, 14 influential global industry personalities of science, technology and innovation analyzed the future challenges that business, organizations and Chilean industries are facing. The Singularity U Chile Summit was organized by BeSTinnovation through its partner and creator, Barbara Silva.





### **CURRENTS COLLABORATORS**

### **COOPERATION AGREEMENTS:**

> GSB Stanford-Microsoft Chile

> Lawrence Berkeley National Laboratory -Universidad de Antofagasta

> UCLA-Conicyt

> UC Davis-DUOC-COANIQUEM

> UC Davis - Universidad Austral

> Pfizer/La Joya -CORFO

> UC Davis Chile - CORFO



Academia, Education & Research Exchange



### TRADE, ECONOMIC GROWTH & COMPETITIVENESS

CCC FACILITATES DISCUSSION ON HOW TO INTEGRATE TECHNOLOGY AND THE BEST BUSISNESS PRACTICES TO ACHIVE A MORE INCLUSIVE DEVELOPMENT

### **AREAS WE SUPPORT**

By promoting collaboration with California in key areas such as science, technology, energy, and education, the CCC facilitates discussion on how to integrate technology and the best busisness practices to achieve a more inclusive development. California, at the same time, faces challenges and is willing to lead international collaboration to rethink nobel solutions using its super infraestrcutre, technology, university capacity and innovative attitude.



### **STATE & SOCIETY**

STATE AND SOCIETY ARE INTERRELATED CONCEPTS WITH THE PROGRESS OF ONE INFLUENCING THE OTHER

### AREAS WE SUPPORT

State and society are interrelated concepts with the progress of one influencing the other. A society refers to the concept of a group of people held together in the pursuit of common goals, whereas the state is a political organization with authority, sovereignty and territory. They influence each other but the basic difference between the two is that a society is comprised of voluntary actions, while within the state, the actions are rigid and pertain laws, rules and regulations. In 2016, the CCC encouraged cultural and educational exchanges in the realm of state and society focusing on educational reform, climate change, food security and sustainability, innovation and applied technology; science and connecting societies globally.

### **INITIATIVES**

### VISIT OF CHILEAN

### AMBASSADOR TO UCLA

Visit of Chilean Ambassador to the United States, Juan Gabriel Valdés to Los Angeles where he had a vibrant dialogue will several UCLA professors and students. In his talk "Chile, the United States and Asia", hosted by Councilor and International Economics Professor at the Center for Global Management at UCLA Sebastian Edwards, AMB Valdes emphasized the importance of collaboration among the economies from the Pacific Rim, current challenges of democracy and participation, and an interesting historical context of the relation between Chile and the U.S.







### SAFETY AND REGULATORY ASPECTS OF CANNABIS

### **PRODUCTION AND CONSUMPTION**

Mr. Eduardo Vergara Bolbaran, Head of Public Safety at the Minister of Interior in Chile, visited San Francisco last October to speak about regulatory aspects of narcotics control and organized crime with a number of leaders in the field. Thanks to CCC's support, he met with the SF and Berkeley Police Departments, city officials, and the following state agencies--Department of Public Health, the Department of Food and Agriculture, Department of Consumer Affairs, Medical Cannabis regulation, and the Office of Emergency Services.

### State & Society

### CURRENTS COLLABORATORS



### **COOPERATION AGREEMENTS**

UC Berkeley and Universidad de Chile





### **SOCIAL MEDIA**



## **FINANCIALS 2016**

### **STATEMENT OF ACTIVITIES 2016**

(in USD)

### INCOME

Total	<b>261,</b> 1
Pro-Bono and In-Kind Donations	18
Chilean Governemnt in Kind	123,4
Chile Governemnt Grant (less refund)	89,9
Donations	29,7

Donations	29,723	Current Assets	
Chile Governemnt Grant (less refund)	89,947	Bank Accounts	16,157
Chilean Governemnt in Kind	123,403	Total Current Assets	16,157
Pro-Bono and In-Kind Donations	18,07		10,137
Total	261,142	LIABILITIES	
		Current Liabilities	
EXPENSES		Payroll Liabilities	379
Personnel	148,738	<b>Total Current Liabilities</b>	379
Rent or Lease	20,736	Total Current Elabilities	577
Operational Cost	36,297	EQUITY	
Projects	35,051	Unrestricted Net Assets	14,604
Annual Board Meeting	15,029	Net Income	1,174
insurance	4,117		
Total	259,968	Total Equity	15,778

NET INCOME	
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### **STATEMENT OF ACTIVITIES 2016**

(in USD)

ASSE	TS	
~		

1,174